

# CITY OF LEWISTON

CITY COUNCIL

DECEMBER 30, 1998

## SPECIAL MEETING HELD IN THE COUNCIL ROOM AT 5:00 P.M.

THE HONORABLE KAILEIGH A. TARA, MAYOR, PRESIDING.

PRESENT: Councilors Lynch, Kelly, Carignan, Albert, Samson, Putnam, and City Administrator Robert J. Mulready.

ABSENT: Councilor Bilodeau.

Pledge of Allegiance to the Flag.

Moment of Silence.

Public Works Director Christopher Branch made a presentation regarding the City of Lewiston assigning assets from Central Maine Power to Florida Power and Light as part of the sale to Florida Power and Light.

After a discussion on the pro's and con's of the Consent Agreement, the following action was taken.

### VOTE (1)

Motion by Councilor Samson, seconded by Councilor Kelly:

The City Administrator is hereby authorized to execute the Consent Agreement which assigns the City's rights under the Project Agreement and Credit Agreement, pursuant to paragraph 23 thereof subject to the satisfaction of the following conditions:

1. The provision of a method for continuing the receipt by the City of its energy credit, or a commercially reasonable equivalent thereof, which, in the judgment of the City Administrator or his designee, preserves or enhances the economic value to the City of the benefits under Paragraph 17 of the Project Agreement.
2. Negotiation of an Agreement with Central Maine Power Company which, in the judgement of the City Administrator or his designee, assures to the City of Lewiston a reasonable opportunity to negotiate for the purchase of the Canals and the generating assets on the Canals prior to Central Maine Power Company negotiating with or offering these assets for sale to any other purchaser, in the event the current sale of these assets to Florida Power and Light is not consummated.

Passed - Vote 6-0

**VOTE (2)**

Motion by Councilor Samson, seconded by Councilor Lynch:

To adjourn at 5:50 P.M. Passed - Vote 6-0

A true record, Attest:

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Robert J. Mulready  
Acting City Clerk  
Lewiston, Maine